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## STRATEGY AND INTERNATIONAL BUSINESS CENTER

RESENDE, Marcelo; ZEIDAN, Rodrigo; REGA, Gabriel P. Price synchronization in retailing: some empirical evidence. <u>Revista de Economia Política</u>, São Paulo, v. 34, n. 2, p. 284-293, abr./jun. 2014.

Price synchronization in retailing: some empirical evidence

ABSTRACT:

The paper investigates the synchronization of price changes in the context of tire dealers in São Paulo-Brazil and selected items in supermarkets for cleaning supplies and food in Rio de Janeiro-Brazil. Results indicate similar and non-negligible synchronization for different brands, although magnitudes are distant from a perfect synchronization pattern. We find interesting patters in inter-firm competition, with similar magnitudes across different types. Intra-chain synchronization is substantial, indicating that a common price adjustment policy tends to be sustained for each chain across different products



